

Comparative Statement of Condition
First Bank of Linden
Linden, Alabama
December 31, 2018

	December 31, 2018	December 31, 2017
ASSETS		
CASH AND CASH EQUIVALENTS		
Cash and Cash Items	355,505	724,478
Due from Banks	2,728,768	4,855,194
Total Cash and Cash Equivalents	3,084,273	5,579,672
INVESTMENT SECURITIES		
Federal Agency Securities	3,127,401	1,665,924
St., Co., & Mun. Securities	22,430,899	24,390,595
Taxable Municipal Securities	5,836,987	5,428,201
Mutual Funds Purchased	535,759	559,518
Other Securities	4,151,797	5,053,670
Unrecognized Profit/Loss on Securities	(130,259)	205,749
FEDERAL FUNDS INVESTED	5,539,851	3,857,705
Total Investment Securities	41,492,434	41,161,361
LOANS		
Loans	31,797,318	33,376,378
Allowance for Loan Losses (Reserved)	316,359	538,081
Net Loans	31,480,959	32,838,297
INTEREST RECEIVABLE		
Interest Receivable on Loans	469,008	478,218
Interest Earned - Not Collected (Securities)	296,584	310,568
Total Interest Receivable	765,602	788,786
Premises and Equipment, net	457,572	489,923
Prepaid Expenses	69,633	85,281
Other Real Estate	-	-
Repossession Account	-	-
Deferred Tax Asset	43,149	56,288
Items in Process	-	-
Total Other Assets	570,353	631,492
TOTAL ASSETS	77,393,620	80,999,608
LIABILITIES AND STOCKHOLDERS' EQUITY		
DEPOSITS		
Demand & Savings Deposits	35,452,390	36,729,025
Time Deposits	30,516,775	32,823,317
Total Deposits	65,969,165	69,552,342
Accrued Expenses	41,570	39,957
Accrued Interest Expenses	50,402	38,527
Reserve for Taxes	(33,649)	(24,304)
Deferred Tax Securities (AFS)	(33,867)	51,437
Semi-Annual Dividend	-	-
In Process	4,409	4,440
Total Other Liabilities	28,864	110,058
TOTAL LIABILITIES	65,998,029	69,662,400
STOCKHOLDERS' EQUITY		
Common Stock	600,000	600,000
Surplus Account	600,000	600,000
Undivided Profits	10,291,983	10,173,404
Reserve for Securities Gain/Loss	(96,392)	154,311
Unrecognized Loss on Equities	-	(190,507)
TOTAL STOCKHOLDERS' EQUITY & PROFIT	11,395,591	11,337,208
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	77,393,620	80,999,608
TOTAL INCOME	3,465,560	3,480,884
TOTAL EXPENSES	2,798,227	2,747,725
NET PROFIT	667,334	733,159
Past Dues Loans %	0.49%	0.05%
Non-Accrual Loans %	0.00%	0.00%
Other Real Estate %	0.00%	0.00%

Note: FDIC has not reviewed this document for accuracy.