

Comparative Statement of Condition
 First Bank of Linden
 Linden, Alabama
 December 31, 2017

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
ASSETS		
CASH AND CASH EQUIVALENTS		
Cash and Cash Items	724,478	929,693
Due from Banks	4,855,194	5,304,536
Total Cash and Cash Equivalents	<u>5,579,672</u>	<u>6,234,229</u>
INVESTMENT SECURITIES		
Federal Agency Securities	1,665,924	1,700,233
St., Co., & Mun. Securities	24,390,595	19,810,752
Taxable Municipal Securities	5,428,201	4,917,156
Mutual Funds Purchased	559,518	577,604
Other Securities	5,053,670	5,055,238
Unrecognized Profit/Loss on Securities	205,749	253,654
FEDERAL FUNDS INVESTED	<u>3,857,705</u>	<u>5,436,702</u>
Total Investment Securities	<u>41,161,361</u>	<u>37,751,340</u>
LOANS		
Loans	33,376,378	35,547,119
Allowance for Loan Losses (Reserved)	538,081	492,064
Net Loans	<u>32,838,297</u>	<u>35,055,055</u>
INTEREST RECEIVABLE		
Interest Receivable on Loans	478,218	564,308
Interest Earned - Not Collected (Securities)	310,568	296,536
Total Interest Receivable	<u>788,786</u>	<u>860,844</u>
Premises and Equipment, net	489,923	489,261
Prepaid Expenses	85,281	116,843
Other Real Estate	-	-
Repossession Account	-	-
Deferred Tax Asset	56,288	92,033
Items in Process	-	-
Total Other Assets	<u>631,492</u>	<u>698,137</u>
TOTAL ASSETS	80,999,608	80,599,604
LIABILITIES AND STOCKHOLDERS' EQUITY		
DEPOSITS		
Demand Deposits	36,729,025	33,759,454
Time Deposits	32,823,317	35,660,911
Total Deposits	<u>69,552,342</u>	<u>69,420,365</u>
Accrued Expenses	39,957	43,655
Accrued Interest Expenses	38,527	34,910
Reserve for Taxes	(24,304)	29,365
Deferred Tax Securities (AFS)	51,437	93,852
Semi-Annual Dividend	-	-
In Process	4,440	(9,348)
Total Other Liabilities	<u>110,058</u>	<u>192,435</u>
TOTAL LIABILITIES	69,662,400	69,612,800
STOCKHOLDERS' EQUITY		
Common Stock	600,000	600,000
Surplus Account	600,000	600,000
Undivided Profits	10,173,404	9,799,423
Reserve for Securities Gain/Loss	154,311	159,802
Unrecognized Loss on Equities	(190,507)	(172,421)
TOTAL STOCKHOLDERS' EQUITY & PROFIT	11,337,208	10,986,804
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	80,999,608	80,599,604
TOTAL INCOME	3,480,884	3,578,299
TOTAL EXPENSES	2,747,725	2,820,549
NET PROFIT	733,159	757,750
Past Dues Loans %	0.05%	1.38%
Non-Accrual Loans %	0.00%	0.00%
Other Real Estate %	0.00%	0.00%

Note: FDIC has not reviewed this document for accuracy.