

Comparative Statement of Condition
 First Bank of Linden
 Linden, Alabama
 December 31, 2019

	December 31, 2019	December 31, 2018
ASSETS		
CASH AND CASH EQUIVALENTS		
Cash and Cash Items	803,770	355,505
Due from Banks	2,805,225	2,728,768
Total Cash and Cash Equivalents	3,608,996	3,084,273
INVESTMENT SECURITIES		
Federal Agency Securities	3,467,182	3,127,401
St., Co., & Mun. Securities	22,258,798	22,430,899
Taxable Municipal Securities	7,084,936	5,836,987
Mutual Funds Purchased	-	535,759
Other Securities	3,796,918	4,151,797
Unrecognized Profit/Loss on Securities	376,969	(130,259)
FEDERAL FUNDS INVESTED	8,828,229	5,539,851
Total Investment Securities	45,813,033	41,492,434
LOANS		
Loans	30,136,573	31,797,318
Allowance for Loan Losses (Reserved)	345,767	316,359
Net Loans	29,790,805	31,480,959
INTEREST RECEIVABLE		
Interest Receivable on Loans	455,437	469,008
Interest Earned - Not Collected (Securities)	306,371	296,594
Total Interest Receivable	761,808	765,602
Premises and Equipment, net	439,229	457,572
Prepaid Expenses	56,174	69,633
Other Real Estate	-	-
Repossession Account	-	-
Deferred Tax Asset	71,294	43,149
Items in Process	-	-
Total Other Assets	566,697	570,353
TOTAL ASSETS	80,541,339	77,393,620
LIABILITIES AND STOCKHOLDERS' EQUITY		
DEPOSITS		
Demand & Savings Deposits	35,132,838	35,452,390
Time Deposits	33,189,246	30,516,775
Total Deposits	68,322,084	65,969,165
Accrued Expenses	14,449	41,570
Accrued Interest Expenses	75,826	50,402
Reserve for Taxes	58,724	(33,649)
Deferred Tax Securities (AFS)	79,164	(33,867)
Semi-Annual Dividend	-	-
In Process	(11,341)	4,409
Total Other Liabilities	216,820	28,864
TOTAL LIABILITIES	68,538,905	65,998,029
STOCKHOLDERS' EQUITY		
Common Stock	600,000	600,000
Surplus Account	600,000	600,000
Undivided Profits	10,504,628	10,291,983
Reserve for Securities Gain/Loss	297,806	(96,392)
Unrecognized Loss on Equities	-	-
TOTAL STOCKHOLDERS' EQUITY & PROFIT	12,002,434	11,395,591
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	80,541,339	77,393,620
TOTAL INCOME	3,536,022	3,465,560
TOTAL EXPENSES	2,988,889	2,798,227
NET PROFIT	547,133	667,334
Past Dues Loans %	1.52%	0.49%
Non-Accrual Loans %	1.31%	0.00%
Other Real Estate %	0.00%	0.00%
<i>Note: FDIC has not reviewed this document for accuracy</i>		